

Southern DOOR & PLYWOOD, INC.

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P.O. BOX 128
CONLEY, GEORGIA 30288
OFFICE (404) 361-7800
FAX (404) 682-1658

To Whom It May Concern:

Southern Door & Plywood, Inc.'s credit policy requires all companies requesting a new credit account to provide the following information:

1. A completed credit application with 5 trade references. Please include name, address and phone numbers of the trade references. Also include social security numbers of the owners.
2. A signed personal guarantee.
3. A signed copy of the most recent financial statement or a signed copy of the most recent tax return.

Our credit bureau requires a signed credit application for processing. If your business will not provide a personal guarantee on page 1, please sign the statement on page 2 which authorizes our company to check your credit.

Upon receipt of this information our office will then check the credit references and analyze the financial statement. Because checking credit is so time consuming, please allow us a week to ten days to review all information.

Thank you for your cooperation.

PLEASE MAIL THE SIGNED ORIGINAL CREDIT APPLICATION TO:

SOUTHERN DOOR & PLYWOOD, INC.
P.O. BOX 128
CONLEY, GA 30288



Distributor of LEED Building Products,
SCS FSC Certified Wood Doors,
Hollow Metal Doors & Frames,
and Architectural Door Hardware

Southern DOOR & PLYWOOD, INC.

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P.O. BOX 128
CONLEY, GEORGIA 30288
OFFICE (404) 361-7800
FAX (404) 682-1958

CONFIDENTIAL

DATE _____ FED ID# _____

FIRM NAME _____ PHONE _____

STREET _____ FAX _____

CITY _____ STATE _____ ZIP _____ P.O. BOX _____

SALES TAX EXEMPTION NUMBER (PLEASE ENCLOSE CERTIFICATE) _____

BUSINESS IS A: PARTNERSHIP _____ LIMITED PARTNERSHIP _____
SOLE PROPRIETORSHIP _____ CORPORATION _____

INCORPORATED UNDER THE STATE LAWS OF _____ DATE INCORPORATED _____

PRINCIPAL OWNERS OR STOCKHOLDERS:

TITLE _____

NAME _____ SOCIAL SECURITY NUMBER _____

HOME ADDRESS _____ HOME PHONE _____

TITLE _____

NAME _____ SOCIAL SECURITY NUMBER _____

HOME ADDRESS _____ HOME PHONE _____

TITLE _____

NAME _____ SOCIAL SECURITY NUMBER _____

HOME ADDRESS _____ HOME PHONE _____

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FINANCIAL INFORMATION: PLEASE ATTACH A COPY OF YOU MOST RECENT FISCAL YEAR-END
FINANCIAL STATEMENT OR COMPLETE THE FORM PROVIDED ON PAGE 3
OF THIS APPLICATION.

GUARANTEE OF PAYMENT:

IN CONSIDERATION OF ANY CREDIT EXTENDED TO THE CUSTOMER, I (WE) OR EITHER OF US DO HEREBY INDIVIDUALLY AND/OR JOINTLY AND SEVERALLY GUARANTEE FULL AND PROMPT PAYMENT AT MATURITY OF ALL INVOICES THAT SOUTHERN DOOR & PLYWOOD, INC. (SD&P) RENDERS FOR MERCHANDISE OR SERVICES RENDERED TO THE CUSTOMER, AND ALL EXPENSES (INCLUDING ATTORNEY'S FEES) INCURRED IN THE COLLECTION OF SAID SUMS. I (WE) AGREE THAT THE AMOUNT OF CREDIT EXTENDED AND THE TERMS OF PAYMENT MAY BE CHANGED FROM TIME TO TIME. SUCH GUARANTEE SHALL REMAIN IN FORCE UNTIL WRITTEN REVOCATION IS RECEIVED BY SD&P, WHICH REVOCATION SHALL ONLY BE EFFECTIVE AS TO ANY FUTURE INDEBTEDNESS, IN ANY.

SIGNED _____ DATE _____ SIGNED _____ DATE _____
()INITIALLY ()INDIVIDUALLY

Southern DOOR & PLYWOOD, INC.

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TERMS

Unless otherwise stated the terms of sale will be net 30 days. Interest of 1 1/2% per month on all amounts not paid within 30 days of the due date.

The amount of credit we extend to a customer is subject to change or limitation at any time, either before or after delivery or any part thereof of an order. Payment in cash may be required as a precedent to delivery. If a customer's account is in arrears we shall have the right, in addition to all other legal remedies, and without prejudice to any other of our rights, to defer further shipments until full payment is received. Receipt of payment, whether full or partial, shall in no way obligate us to extend further credit.

In case the business of customer is sold or transferred, or customer becomes insolvent, or is sued by any creditor, or a petition in bankruptcy is filed against customer or by customer, or a receiver is appointed for the customer or the customer's business, then in each such event the total amount of customer's account shall become and be at once due and payable without notice or demand of any kind.

In the event any amount owing by customer is collected by law or through an attorney at law, customer shall pay in addition to the invoiced amount and interest owing, 15% of said unpaid balance as attorney's fees.

Statement of Financial Condition as of _____, 19____			
ASSETS	IN DOLLARS	LIABILITIES & NET WORTH	IN DOLLARS
Cash on hand & in banks		Accounts payable	
Trade Notes receivable		Mtg., Notes payable, less than 1 year	
Trade Accounts receivable		Other current liabilities	
Less allowance for bad debts	()	Loans from stockholders	
Inventories		Mtg., Notes payable, more than 1 year	
U.S. Govt. & marketable securities		Other liabilities - itemize:	
Non-Marketable Securities			
Other Current Assets			
Loans to Stockholders			
Land			
Buildings			
Equip. & Other Depr. Assets			
Less Accumulated Depr.	()		
Other Assets - itemize:			
		Total Liabilities	
		Net Worth	
Total Assets		Total Liabilities & Net Worth	

The information contained in the above statement (or in the attached statement) is provided for the purpose of obtaining, or maintaining credit with Southern Door & Plywood, Inc., for the customer. I understand that SD&P is relying on this information in deciding to grant or continue credit. I represent and warrant that the information provided is true and complete. SD&P may consider this statement to be true and correct until I or someone else on behalf of the customer notify you in writing of a change. You are authorized to make all inquiries you consider necessary to verify the accuracy of these statements and to determine creditworthiness of the customer. You are authorized to answer questions about your credit experience with customer.

BY _____) INDIVIDUALLY DATE _____
CUSTOMER TITLE ()

